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| **QUESTION** | **OPTIONS** | **Your answer** |
| 1. **What is the purpose of risk evaluation?** | To gain a better understanding of each risk and how to manage it. |  |
|  | To avoid the risk. |  |
|  |  |  |
| 1. **Do risk evaluations determine how to address risk?** | Yes |  |
|  | No |  |
|  |  |  |
| 1. **Do risk evaluations generate options for treating a risk?** | Yes |  |
|  | No |  |
|  |  |  |
| 1. **Does a risk treatment plan say how a risk will be managed?** | Yes |  |
|  | No |  |
|  |  |  |
| 1. **When a risk treatment is agreed, will a risk register get updated?** | Yes |  |
|  | No |  |

**THE ANSWERS!**

1. To gain a better understanding of each risk and how to manage it. It assesses the potential impact on objectives.
2. Yes. It will determine if the risk is acceptable or requires action to manage it. It also considers reviewing different options and costs and benefits.
3. Yes. Depending on the risk, several options may be identified. It is important to review each to select the most appropriate option.
4. Yes. There are several ways to treat a risk. You may decide discontinue the activity, transfer the risk (outsourcing or insurance) or accept. It.
5. Yes, if a risk register is being used to manage your risks and as a reporting tool it is critical it is kept current.